

Mountain View Country Club, Inc.

Profit & Loss

January through December 2012
Jan - Dec 12

Ordinary Income/Expense

Income

Capital Reserve Income

Initiation Fees 12,971.67

Interest/Dividend Income 370.06

Total Capital Reserve Income 13,341.73

Driving Range Income 1,807.52

Dues and Playing Fees

Dues 185,081.43

Guest Fees

Golf 16,450.52

Tennis 3,028.30

Total Guest Fees 19,478.82

Spring/Fall Permit Fees 743.22

Visitors Fees

Golf 9,206.70

Tennis 305.67

Total Visitors Fees 9,512.37

Total Dues and Playing Fees 214,815.84

Gain on Sale of Equipment 0.00

House Rental Fee Income 1,484.91

Memorial Fund Gifts 822.10

Pro Shop Income

Merchandise Sales

Food and Drink 4,166.12

Merchandise 5,016.71

Total Merchandise Sales 9,182.83

Rentals

Cart Storage 2,318.86

Golf Club Rentals 247.15

Lockers Storage 46.22

Motor Car Rental Income-Members 4,889.28

Motor Cart - Visitors 2,070.67

Pull Carts 528.31

Total Rentals 10,100.49

Total Pro Shop Income 19,283.32

Total Income 251,555.42

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Expense

Administrative

Non-Payroll Expenses-Admin

Admin

990-T Prep	750.00
Association Dues	125.00
Bank Charges	901.01
Corporation Tax	15.00
Internet & Computer expenses	985.03
Postage	300.94
SD Box	40.00
Supplies	156.88

Total Admin 3,273.86

Insurance

Directors & Officers Liab	1,415.00
Package Policy	7,404.00
Treasurer's Bond	100.00
Workers Comp	2,253.00

Total Insurance 11,172.00

Property Tax 13,773.04

Total Non-Payroll Expenses-Admin 28,218.90

Payroll-Administrative

Subcontract accounting 11,581.93

Total Payroll-Administrative 11,581.93

Total Administrative 39,800.83

Capital Reserve Expense

Buildings/Maintenance	0.00
Golf Equipment	0.00
Tennis Equipment	0.00
Capital Reserve Expense - Other	0.00

Total Capital Reserve Expense 0.00

Golf - Greens

Non-Payroll-Golf

Equipment Repair	831.12
Fertilizer, Seed & Pesticides	5,340.33
Fuel	4,195.24
Improvement Projects	2,296.39
Machinery Hire	87.45

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Portable Toilet	459.92
Small tools	15.89
Sprinklers & Water System	65.13
Super Dues & Seminars	430.00
Supplies	<u>1,780.71</u>
Total Non-Payroll-Golf	15,502.18
Payroll-Golf	72,753.51
Golf - Greens - Other	<u>0.00</u>
Total Golf - Greens	88,255.69
Mortgage Interest	2,722.55
Other Ordinary Expense	
Depreciation Expense	39,286.00
Driving Range Expense	528.39
Federal Inc Tax	532.00
Founder's Day/Award	18.71
Golf - General	176.51
Golf - Womens	155.00
House Expenses	
Cleaning	1,665.00
Supplies & Flowers	<u>277.07</u>
Total House Expenses	1,942.07
Payroll Expense	
Health Care Contribution	119.12
Payroll Expenses	13,927.70
Payroll Expense - Other	<u>192.76</u>
Total Payroll Expense	14,239.58
Publicity	
Newsletters & Handbooks	107.48
Website	450.00
Publicity - Other	<u>333.60</u>
Total Publicity	891.08
Social Events Expense	929.78
Vermont Corp Tax expense	300.00
Youth Recreation	<u>519.27</u>
Total Other Ordinary Expense	59,518.39
Plant Maintenance Expense	
Buildings & Grounds	774.40
Clubhouse	579.21
Supplies	30.44

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Plant Maintenance Expense - Other	212.59
Total Plant Maintenance Expense	1,596.64
Pro Shop Expense	
Non-Payroll-Pro Shop	
Cost of Merchandise	
Cost of Food & Drink	3,072.69
Merchandise	3,463.39
Total Cost of Merchandise	6,536.08
Equipment & Furnishings	101.76
Supplies-Pro Shop	282.91
Total Non-Payroll-Pro Shop	6,920.75
Payroll-Pro Shop	26,904.20
Total Pro Shop Expense	33,824.95
Tennis Expense	
Non-Payroll Tennis	
Court Spring Start-up	4,680.57
Equipment Maintenance Tennis	72.21
Monthly Maintenance Tennis	65.00
Prizes Tennis	21.15
Supplies Tennis	279.25
Total Non-Payroll Tennis	5,118.18
Payroll	3,319.28
Total Tennis Expense	8,437.46
Utilities & Phone	
Electricity	1,923.58
Gas-clubhouse	416.15
Internet	815.76
Phone	1,129.74
Trash Pickup	750.00
Water	600.00
Total Utilities & Phone	5,635.23
Total Expense	239,791.74
Net Ordinary Income	11,763.68
Net Income	11,763.68